

(USD in millions except for per share data)

FY 2017 Organizational Presentation	Q4 2017	Q4 2016	% Change	FY 2017 A	FY 2016 A	FY'17 v '16 Change
Sales	\$ 649.3	\$ 619.1	5%	\$ 2,497.5	\$ 2,411.9	4%
Net Earnings attributable to Moog	38.6	33.1	16%	141.3	126.7	11%
Net Earnings Per Share attributable to Moog	\$ 1.07	\$ 0.92	16%	\$ 3.90	\$ 3.47	12%
Segment Sales						
Aircraft Controls	\$ 284.2	\$ 265.1	7%	\$ 1,124.9	\$ 1,063.7	6%
Space and Defense Controls	101.0	97.3	4%	394.3	366.1	8%
Industrial Systems	127.0	131.5	(3%)	477.3	515.0	(7%)
Components	137.1	125.2	10%	501.1	467.1	7%
	<u>\$ 649.3</u>	<u>\$ 619.1</u>	<u>5%</u>	<u>\$ 2,497.5</u>	<u>\$ 2,411.9</u>	<u>4%</u>
Operating Profit						
Aircraft Controls	\$ 30.6	\$ 27.3	12%	\$ 114.0	\$ 98.5	16%
Space and Defense Controls	10.0	6.0	67%	37.6	41.4	(9%)
Industrial Systems	10.6	10.1	5%	46.1	48.5	(5%)
Components	18.1	17.9	1%	52.5	49.8	5%
	<u>\$ 69.4</u>	<u>\$ 61.3</u>	<u>13%</u>	<u>\$ 250.2</u>	<u>\$ 238.2</u>	<u>5%</u>
Operating Margins						
Aircraft Controls	10.8%	10.3%		10.1%	9.3%	
Space and Defense Controls	9.9%	6.2%		9.5%	11.3%	
Industrial Systems	8.3%	7.7%		9.7%	9.4%	
Components	13.2%	14.3%		10.5%	10.7%	
	<u>10.7%</u>	<u>9.9%</u>		<u>10.0%</u>	<u>9.9%</u>	

Cash Flow from Operations	\$ 48	\$ 55		\$ 218	\$ 216	
Capital Expenditures	(30)	(25)		(76)	(67)	
Free Cash Flow	\$ 18	\$ 30		\$ 142	\$ 149	
Acquisitions	-	-		(41)	(23)	
Share buyback	-	-		-	(39)	
Other items	5	(2)		(9)	(8)	
Decrease (Increase) in Net Debt	\$ 23	\$ 29		\$ 92	\$ 79	
Net Debt to Total Capitalization	32.8%	41.0%		32.8%	41.0%	
Depreciation and Amortization	\$ 23	\$ 24		\$ 90	\$ 99	
Effective Tax Rate	20.8%	31.3%		22.7%	28.5%	

Note - numbers may not add to totals due to rounding

Non-GAAP Financial Measures

We present Free Cash Flow, a non-GAAP measure. Free Cash Flow is defined as Cash Flow from Operations less Capital Expenditures. Management believes this non-GAAP financial measure provides investors important insight and measurement into the company's ongoing operational performance. The company does not intend for the information to be considered in isolation or as substitutes to the most closely related GAAP measures.

(USD in millions except for per share data)

FY 2017 Organizational Presentation	Q4 2017	Q4 2016	% Change	FY 2017 A	FY 2016 A	FY'17 v '16 Change
F-35	\$ 24.4	\$ 21.8	12%	\$ 106.6	\$ 90.4	18%
Military OEM - Other	59.0	55.3	7%	232.1	222.4	4%
Military OEM	83.5	77.1	8%	338.6	312.8	8%
Military Aftermarket	44.6	49.5	(10%)	183.5	199.6	(8%)
Military Aircraft	128.1	126.6	1%	522.1	512.4	2%
Boeing OEM	68.7	64.1	7%	252.8	251.1	1%
Airbus	36.8	33.0	11%	154.7	116.1	33%
Commercial OEM - Other	18.4	13.2	40%	76.9	70.9	8%
Commercial OEM	123.9	110.2	12%	484.4	438.2	11%
Commercial Aftermarket	32.2	28.3	14%	118.4	113.1	5%
Commercial Aircraft	156.1	138.6	13%	602.8	551.3	9%
Aircraft Controls	\$ 284.2	\$ 265.1	7%	\$ 1,124.9	\$ 1,063.7	6%

Space	\$ 45.2	\$ 49.5	(9%)	\$ 183.0	\$ 182.5	0%
Defense	55.8	47.8	17%	211.3	183.6	15%
Space and Defense Controls	101.0	97.3	4%	\$ 394.3	\$ 366.1	8%

Energy	\$ 34.6	\$ 35.8	(3%)	\$ 114.3	\$ 128.6	(11%)
Industrial Automation	58.5	65.8	(11%)	236.9	264.3	(10%)
Simulation and Test	33.9	29.8	14%	126.1	122.1	3%
Industrial Systems	\$ 127.0	\$ 131.5	(3%)	\$ 477.3	\$ 515.0	(7%)

Aerospace and Defense	\$ 47.8	\$ 46.8	2%	\$ 169.3	\$ 163.9	3%
Industrial	37.1	30.9	20%	135.9	121.7	12%
Medical	52.2	47.4	10%	195.8	181.6	8%
Components	\$ 137.1	\$ 125.2	10%	\$ 501.1	\$ 467.1	7%

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(USD in millions except for per share data)

FY 2018 Organizational Presentation					
	FY 2018 F	FY 2017 A	FY 2016 A	FY'18 v '17 Change	FY'17 v '16 Change
Sales	\$ 2,616.6	\$ 2,497.5	\$ 2,411.9	5%	4%
Net Earnings attributable to Moog	148.4	141.3	126.7	5%	11%
Net Earnings Per Share attributable to Moog	\$ 4.10 *	\$ 3.90	\$ 3.47	5%	12%
Segment Sales					
Aircraft Controls	\$ 1,175.2	\$ 1,124.9	\$ 1,063.7	4%	6%
Space and Defense Controls	547.4	529.2	499.4	3%	6%
Industrial Systems	894.0	843.4	848.8	6%	(1%)
	\$ 2,616.6	\$ 2,497.5	\$ 2,411.9	5%	4%
Operating Profit					
Aircraft Controls	\$ 124.6	\$ 114.0	\$ 98.5	9%	16%
Space and Defense Controls	63.0	48.5	53.8	30%	(10%)
Industrial Systems	100.1	87.6	85.9	14%	2%
	\$ 287.7	\$ 250.2	\$ 238.2	15%	5%
Operating Margins					
Aircraft Controls	10.6%	10.1%	9.3%		
Space and Defense Controls	11.5%	9.2%	10.8%		
Industrial Systems	11.2%	10.4%	10.1%		
	11.0%	10.0%	9.9%		

Cash Flow from Operations	\$ 230	\$ 218	\$ 216		
Capital Expenditures	(95)	(76)	(67)		
Free Cash Flow	\$ 135	\$ 142	\$ 149		
Acquisitions	-	(41)	(23)		
Share buyback	-	-	(39)		
Other items	(2)	(9)	(8)		
Decrease (Increase) in Net Debt	\$ 133	\$ 92	\$ 79		
Net Debt to Total Capitalization	25.0%	32.8%	41.0%		
Depreciation and Amortization	\$ 90	\$ 90	\$ 99		
Effective Tax Rate	31.0%	22.7%	28.5%		

Note - numbers may not add to totals due to rounding

* FY 2018 Net Earnings Per Share is forecasted to be within a range of \$3.90 and \$4.30

Segment Reporting Changes

Effective October 1st, 2017, we changed our segment reporting structure to three reporting segments. Our former Components segment has been separated into Space and Defense Controls and Industrial Systems. All years presented reflect the new organizational structure.

Non-GAAP Financial Measures

We present Free Cash Flow, a non-GAAP measure. Free Cash Flow is defined as Cash Flow from Operations less Capital Expenditures. Management believes this non-GAAP financial measure provides investors important insight and measurement into the company's ongoing operational performance. The company does not intend for the information to be considered in isolation or as substitutes to the most closely related GAAP measures.

(USD in millions except for per share data)

FY 2018 Organizational Presentation						
	FY 2018 F	FY 2017 A	FY 2016 A	FY'18 v '17 Change	FY'17 v '16 Change	
F-35	\$ 137.2	\$ 106.6	\$ 90.4	29%	18%	
Military OEM - Other	235.0	232.1	222.4	1%	4%	
Military OEM	372.1	338.6	312.8	10%	8%	
Military Aftermarket	191.8	183.5	199.6	5%	(8%)	
Military Aircraft	563.9	522.1	512.4	8%	2%	
Boeing OEM	232.5	252.8	251.1	(8%)	1%	
Airbus	180.7	154.7	116.1	17%	33%	
Commercial OEM - Other	85.0	76.9	70.9	11%	8%	
Commercial OEM	498.2	484.4	438.2	3%	11%	
Commercial Aftermarket	113.0	118.4	113.1	(5%)	5%	
Commercial Aircraft	611.2	602.8	551.3	1%	9%	
Aircraft Controls	\$ 1,175.2	\$ 1,124.9	\$ 1,063.7	4%	6%	

Space	\$ 198.7	\$ 187.2	\$ 185.1	6%	1%	
Defense	348.7	342.0	314.4	2%	9%	
Space and Defense Controls	\$ 547.4	\$ 529.2	\$ 499.4	3%	6%	

Energy	\$ 151.9	\$ 145.3	\$ 173.6	5%	(16%)	
Industrial Automation	402.7	377.2	366.2	7%	3%	
Simulation and Test	136.7	126.1	129.1	8%	(2%)	
Medical	202.6	194.7	179.9	4%	8%	
Industrial Systems	\$ 894.0	\$ 843.4	\$ 848.8	6%	(1%)	

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Segment Reporting Changes

Effective October 1st, 2017, we changed our segment reporting structure to three reporting segments. Our former Components segment has been separated into Space and Defense Controls and Industrial Systems. All years presented reflect the new organizational structure.

Cautionary Statement Regarding Forward Looking Information

The forecasts, projections and estimates contained in these materials, which can be identified by the use of forward looking terms, such as "project," "estimate," "2018 F", or variations thereon or comparable terminology, are forward looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995.