

MOOG INC.
CONSOLIDATED STATEMENTS OF EARNINGS
(dollars in thousands, except per share data)

	Three Months Ended	
	January 2, 2010	December 27, 2008
Net sales	\$ 495,178	\$ 446,088
Cost of sales	350,776	308,240
Gross profit	<u>144,402</u>	<u>137,848</u>
Research and development	23,882	25,130
Selling, general and administrative	78,127	69,199
Restructuring expense	1,819	-
Interest	10,728	9,601
Equity in earnings of LTi and other	394	(2,455)
Earnings before income taxes	<u>29,452</u>	<u>36,373</u>
Income taxes	7,891	6,103
Net earnings	<u>\$ 21,561</u>	<u>\$ 30,270</u>
Net earnings per share		
Basic	<u>\$ 0.48</u>	<u>\$ 0.71</u>
Diluted	<u>\$ 0.47</u>	<u>\$ 0.70</u>
Average common shares outstanding		
Basic	<u>45,323,349</u>	<u>42,607,289</u>
Diluted	<u>45,592,874</u>	<u>42,986,088</u>

MOOG INC.
CONSOLIDATED SALES AND OPERATING PROFIT
(dollars in thousands)

	Three Months Ended	
	January 2, 2010	December 27, 2008
Net Sales		
Aircraft Controls	\$ 175,060	\$ 163,149
Space and Defense Controls	69,491	71,382
Industrial Systems	136,352	110,035
Components	84,906	81,504
Medical Devices	29,369	20,018
Net sales	<u>\$ 495,178</u>	<u>\$ 446,088</u>
Operating Profit (Loss) and Margins		
Aircraft Controls	\$ 17,610 10.1%	\$ 13,500 8.3%
Space and Defense Controls	7,519 10.8%	13,580 19.0%
Industrial Systems	11,181 8.2%	11,499 10.5%
Components	12,122 14.3%	15,001 18.4%
Medical Devices	139 0.5%	(2,224) (11.1%)
Total operating profit	<u>48,571</u> 9.8%	<u>51,356</u> 11.5%
Deductions from Operating Profit		
Interest expense	10,728	9,601
Equity-based compensation expense	2,784	2,589
Corporate expenses and other	5,607	2,793
Earnings before Income Taxes	<u>\$ 29,452</u>	<u>\$ 36,373</u>

MOOG INC.
CONSOLIDATED BALANCE SHEETS
(dollars in thousands)

	<u>January 2, 2010</u>	<u>October 3, 2009</u>
Cash	\$ 101,301	\$ 81,493
Receivables	523,265	547,571
Inventories	465,691	484,261
Other current assets	102,000	97,073
Total current assets	<u>1,192,257</u>	<u>1,210,398</u>
Property, plant and equipment	477,823	481,726
Goodwill and intangible assets	910,081	918,770
Other non-current assets	19,545	23,423
Total assets	<u><u>\$ 2,599,706</u></u>	<u><u>\$ 2,634,317</u></u>
Notes payable	\$ 16,460	\$ 16,971
Current installments of long-term debt	1,458	1,541
Contract loss reserves	43,850	50,190
Other current liabilities	353,844	377,559
Total current liabilities	<u>415,612</u>	<u>446,261</u>
Long-term debt	788,214	814,574
Other long-term liabilities	305,022	308,449
Total liabilities	<u>1,508,848</u>	<u>1,569,284</u>
Shareholders' equity	1,090,858	1,065,033
Total liabilities and shareholders' equity	<u><u>\$ 2,599,706</u></u>	<u><u>\$ 2,634,317</u></u>