

MOOG INC.
CONSOLIDATED STATEMENTS OF EARNINGS
(dollars in thousands, except per share data)

	Fourteen Weeks Ended December 31, 2005	Thirteen Weeks Ended December 25, 2004
Net sales	\$ 310,171	\$ 249,303
Cost of sales	<u>209,574</u>	<u>173,883</u>
Gross profit	<u>100,597</u>	<u>75,420</u>
Research and development	13,607	9,009
Selling, general and administrative	53,560	40,919
Interest	5,620	2,709
Other	327	(44)
	<u>73,114</u>	<u>52,593</u>
Earnings before income taxes	27,483	22,827
Income taxes	<u>10,686</u>	<u>7,852</u>
Net earnings	<u>\$ 16,797</u>	<u>\$ 14,975</u>
Net earnings per share		
Basic	<u>\$ 0.43</u>	<u>\$ 0.39</u>
Diluted	<u>\$ 0.43</u>	<u>\$ 0.38</u>
Average common shares outstanding		
Basic	<u>38,665,125</u>	<u>38,588,226</u>
Diluted	<u>39,339,472</u>	<u>39,444,668</u>

MOOG INC.
CONSOLIDATED SALES AND OPERATING PROFIT
(dollars in thousands)

	Fourteen Weeks Ended December 31, 2005	Thirteen Weeks Ended December 25, 2004
Net Sales		
Aircraft Controls	\$ 127,105	\$ 106,180
Space & Defense Controls	37,102	33,182
Industrial Controls	90,142	74,870
Components	55,822	35,071
Net sales	\$ 310,171	\$ 249,303
 Operating Profit and Margins		
Aircraft Controls	\$ 15,940 <i>12.5%</i>	\$ 15,113 <i>14.2%</i>
Space & Defense Controls	1,768 <i>4.8%</i>	3,255 <i>9.8%</i>
Industrial Controls	11,550 <i>12.8%</i>	5,475 <i>7.3%</i>
Components	10,147 <i>18.2%</i>	4,650 <i>13.3%</i>
Total operating profit	39,405 <i>12.7%</i>	28,493 <i>11.4%</i>
 Deductions from operating profit		
Interest expense	5,620	2,709
Stock option expense	2,012	-
Corporate expenses and other	4,290	2,957
Earnings before Income Taxes	\$ 27,483	\$ 22,827

MOOG INC.
CONSOLIDATED BALANCE SHEETS
(dollars in thousands)

	<u>December 31,</u> <u>2005</u>	<u>September 24,</u> <u>2005</u>
Cash	\$ 36,543	\$ 33,750
Receivables	305,103	296,986
Inventories	231,334	215,425
Other current assets	55,220	53,897
Total current assets	<u>628,200</u>	<u>600,058</u>
Property, plant and equipment	272,306	262,841
Goodwill	384,187	378,205
Other non-current assets	65,955	62,223
Total assets	<u>\$ 1,350,648</u>	<u>\$ 1,303,327</u>
Notes payable	\$ 884	\$ 885
Current installments of long-term debt	16,995	17,035
Contract loss reserves	15,953	14,121
Other current liabilities	258,840	255,311
Total current liabilities	<u>292,672</u>	<u>287,352</u>
Long-term debt	356,573	330,977
Other long-term liabilities	164,829	163,961
Total liabilities	<u>814,074</u>	<u>782,290</u>
Shareholders' equity	536,574	521,037
Total liabilities and shareholders' equity	<u>\$ 1,350,648</u>	<u>\$ 1,303,327</u>