

MOOG INC.
CONSOLIDATED STATEMENTS OF EARNINGS
(dollars in thousands, except per share data)

	Three Months Ended		Six Months Ended	
	March 29, 2008	March 31, 2007	March 29, 2008	March 31, 2007
Net sales	\$ 468,838	\$ 384,914	\$ 915,245	\$ 740,895
Cost of sales	319,203	256,425	617,980	491,724
Gross profit	<u>149,635</u>	<u>128,489</u>	<u>297,265</u>	<u>249,171</u>
Research and development	26,076	25,655	50,168	47,893
Selling, general and administrative	72,939	60,749	144,221	117,495
Interest	9,223	6,382	18,935	12,067
Other	(1,131)	(535)	(1,017)	76
	<u>107,107</u>	<u>92,251</u>	<u>212,307</u>	<u>177,531</u>
Earnings before income taxes	42,528	36,238	84,958	71,640
Income taxes	<u>13,900</u>	<u>11,751</u>	<u>28,655</u>	<u>23,089</u>
Net earnings	<u>\$ 28,628</u>	<u>\$ 24,487</u>	<u>\$ 56,303</u>	<u>\$ 48,551</u>
Net earnings per share				
Basic	<u>\$.67</u>	<u>\$ 0.58</u>	<u>\$ 1.32</u>	<u>\$ 1.15</u>
Diluted	<u>\$.66</u>	<u>\$ 0.57</u>	<u>\$ 1.30</u>	<u>\$ 1.13</u>
Average common shares outstanding				
Basic	<u>42,601,255</u>	<u>42,421,490</u>	<u>42,543,291</u>	<u>42,369,585</u>
Diluted	<u>43,242,298</u>	<u>43,102,869</u>	<u>43,250,479</u>	<u>43,059,806</u>

MOOG INC.
CONSOLIDATED SALES AND OPERATING PROFIT
(dollars in thousands)

	Three Months Ended		Six Months Ended	
	March 29, 2008	March 31, 2007	March 29, 2008	March 31, 2007
Net Sales				
Aircraft Controls	\$ 161,616	\$ 145,706	\$ 321,197	\$ 276,493
Space and Defense Controls	70,086	47,200	127,433	90,865
Industrial Systems	130,176	110,832	252,909	213,063
Components	84,241	69,431	163,828	137,750
Medical Devices	22,719	11,745	49,878	22,724
Net sales	<u>\$ 468,838</u>	<u>\$ 384,914</u>	<u>\$ 915,245</u>	<u>\$ 740,895</u>
Operating Profit and Margins				
Aircraft Controls	\$ 14,255 8.8%	\$ 14,561 10.0%	\$ 29,343 9.1%	\$ 27,880 10.1%
Space and Defense Controls	9,143 13.0%	7,124 15.1%	15,843 12.4%	12,500 13.8%
Industrial Systems	18,284 14.0%	14,779 13.3%	36,177 14.3%	28,278 13.3%
Components	14,584 17.3%	9,839 14.2%	29,420 18.0%	22,954 16.7%
Medical Devices	349 1.5%	1,138 9.7%	3,936 7.9%	3,283 14.4%
Total operating profit	<u>56,615</u> 12.1%	<u>47,441</u> 12.3%	<u>114,719</u> 12.5%	<u>94,895</u> 12.8%
Deductions from Operating Profit				
Interest expense	9,223	6,382	18,935	12,067
Equity-based compensation expense	682	598	2,310	2,200
Corporate expenses and other	4,182	4,223	8,516	8,988
Earnings before Income Taxes	<u>\$ 42,528</u>	<u>\$ 36,238</u>	<u>\$ 84,958</u>	<u>\$ 71,640</u>

MOOG INC.
CONSOLIDATED BALANCE SHEETS
(dollars in thousands)

	March 29, 2008	September 29, 2007
Cash	\$ 92,706	\$ 83,856
Receivables	485,236	431,978
Inventories	409,053	359,250
Other current assets	70,914	61,767
Total current assets	1,057,909	936,851
Property, plant and equipment	417,225	386,813
Goodwill and intangible assets	634,054	620,349
Other non-current assets	38,309	62,166
Total assets	\$ 2,147,497	\$ 2,006,179
Notes payable	\$ 1,653	\$ 3,354
Current installments of long-term debt	2,568	2,537
Contract loss reserves	15,064	12,362
Other current liabilities	325,463	301,975
Total current liabilities	344,748	320,228
Long-term debt	661,476	611,633
Other long-term liabilities	210,552	197,106
Total liabilities	1,216,776	1,128,967
Shareholders' equity	930,721	877,212
Total liabilities and shareholders' equity	\$ 2,147,497	\$ 2,006,179