

MOOG INC.
CONSOLIDATED STATEMENTS OF EARNINGS
(dollars in thousands, except per share data)

	Three Months Ended		Six Months Ended	
	April 1, 2006	March 26, 2005	April 1, 2006	March 26, 2005
Net sales	\$ 322,109	\$ 255,237	\$ 632,280	\$ 504,540
Cost of sales	218,211	174,344	427,785	348,227
Gross profit	103,898	80,893	204,495	156,313
Research and development	15,980	10,133	29,587	19,142
Selling, general and administrative	51,382	43,819	104,942	84,738
Interest	4,877	3,170	10,497	5,879
Other	311	10	638	(34)
	72,550	57,132	145,664	109,725
Earnings before income taxes	31,348	23,761	58,831	46,588
Income taxes	9,886	7,991	20,572	15,843
Net earnings	\$ 21,462	\$ 15,770	\$ 38,259	\$ 30,745
Net earnings per share				
Basic	\$ 0.54	\$ 0.41	\$ 0.97	\$ 0.80
Diluted	\$ 0.53	\$ 0.40	\$ 0.96	\$ 0.78
Average common shares outstanding				
Basic	40,014,206	38,607,521	39,314,682	38,597,874
Diluted	40,723,532	39,528,401	40,005,871	39,486,535

Note – The Company’s financial statements include thirteen weeks for the three months ended April 1, 2006 and March 26, 2005 and 27 weeks for the six months ended April 1, 2006 compared to 26 weeks for the six months ended March 26, 2005.

MOOG INC.
CONSOLIDATED SALES AND OPERATING PROFIT
(dollars in thousands)

	Three Months Ended		Six Months Ended	
	April 1, 2006	March 26, 2005	April 1, 2006	March 26, 2005
Net Sales				
Aircraft Controls	\$ 127,610	\$ 109,003	\$ 254,715	\$ 215,183
Space & Defense Controls	38,918	30,901	76,020	64,083
Industrial Controls	96,678	78,761	186,820	153,631
Components	58,903	36,572	114,725	71,643
Net sales	<u>\$ 322,109</u>	<u>\$ 255,237</u>	<u>\$ 632,280</u>	<u>\$ 504,540</u>
Operating Profit and Margins				
Aircraft Controls	\$ 16,334 <i>12.8%</i>	\$ 15,043 <i>13.8%</i>	\$ 32,274 <i>12.7%</i>	\$ 30,156 <i>14.0%</i>
Space & Defense Controls	4,695 <i>12.1%</i>	3,402 <i>11.0%</i>	6,463 <i>8.5%</i>	6,657 <i>10.4%</i>
Industrial Controls	11,685 <i>12.1%</i>	7,281 <i>9.2%</i>	23,235 <i>12.4%</i>	12,756 <i>8.3%</i>
Components	8,323 <i>14.1%</i>	5,032 <i>13.8%</i>	18,470 <i>16.1%</i>	9,682 <i>13.5%</i>
Total operating profit	<u>41,037</u> <i>12.7%</i>	<u>30,758</u> <i>12.1%</i>	<u>80,442</u> <i>12.7%</i>	<u>59,251</u> <i>11.7%</i>
Deductions from Operating Profit				
Interest expense	4,877	3,170	10,497	5,879
Corporate expenses and other	4,812	3,827	11,114	6,784
Earnings before Income Taxes	<u>\$ 31,348</u>	<u>\$ 23,761</u>	<u>\$ 58,831</u>	<u>\$ 46,588</u>

MOOG INC.
CONSOLIDATED BALANCE SHEETS
(dollars in thousands)

	April 1, 2006	September 24, 2005
Cash	\$ 42,235	\$ 33,750
Receivables	321,412	296,986
Inventories	243,458	215,425
Other current assets	59,308	53,897
Total current assets	666,413	600,058
Property, plant and equipment	279,413	262,841
Goodwill	381,955	378,205
Other non-current assets	69,627	62,223
Total assets	\$ 1,397,408	\$ 1,303,327
Notes payable	\$ 884	\$ 885
Current installments of long-term debt	16,792	17,035
Contract loss reserves	14,019	14,121
Other current liabilities	299,390	255,311
Total current liabilities	331,085	287,352
Long-term debt	282,539	330,977
Other long-term liabilities	135,601	163,961
Total liabilities	749,225	782,290
Shareholders' equity	648,183	521,037
Total liabilities and shareholders' equity	\$ 1,397,408	\$ 1,303,327