

MOOG INC.
CONSOLIDATED STATEMENTS OF EARNINGS
(dollars in thousands, except per share data)

	Three Months Ended		Six Months Ended	
	March 31, 2007	April 1, 2006	March 31, 2007	April 1, 2006
Net sales	\$ 384,914	\$ 322,109	\$ 740,895	\$ 632,280
Cost of sales	256,425	218,211	491,724	427,785
Gross profit	128,489	103,898	249,171	204,495
Research and development	25,655	15,980	47,893	29,587
Selling, general and administrative	60,749	51,382	117,495	104,942
Interest	6,382	4,877	12,067	10,497
Other	(535)	311	76	638
	92,251	72,550	177,531	145,664
Earnings before income taxes	36,238	31,348	71,640	58,831
Income taxes	11,751	9,886	23,089	20,572
Net earnings	\$ 24,487	\$ 21,462	\$ 48,551	\$ 38,259
Net earnings per share				
Basic	\$ 0.58	\$ 0.54	\$ 1.15	\$ 0.97
Diluted	\$ 0.57	\$ 0.53	\$ 1.13	\$ 0.96
Average common shares outstanding				
Basic	42,421,490	40,014,206	42,369,585	39,314,682
Diluted	43,102,869	40,723,532	43,059,806	40,005,871

Note – The Company’s financial statements include thirteen weeks for the three months ended March 31, 2007 and April 1, 2006 and 26 weeks for the six months ended March 31, 2007 compared to 27 weeks for the six months ended April 1, 2006.

MOOG INC.
CONSOLIDATED SALES AND OPERATING PROFIT
(dollars in thousands)

	Three Months Ended		Six Months Ended	
	March 31, 2007	April 1, 2006	March 31, 2007	April 1, 2006
Net Sales				
Aircraft Controls	\$ 145,706	\$ 127,610	\$ 276,493	\$ 254,715
Space & Defense Controls	47,200	38,918	90,865	76,020
Industrial Controls	110,832	96,678	213,063	186,820
Components	69,431	58,903	137,750	114,725
Medical Devices	11,745	-	22,724	-
Net sales	<u>\$ 384,914</u>	<u>\$ 322,109</u>	<u>\$ 740,895</u>	<u>\$ 632,280</u>
Operating Profit and Margins				
Aircraft Controls	\$ 14,561 <i>10.0%</i>	\$ 16,334 <i>12.8%</i>	\$ 27,880 <i>10.1%</i>	\$ 32,274 <i>12.7%</i>
Space & Defense Controls	7,124 <i>15.1%</i>	4,695 <i>12.1%</i>	12,500 <i>13.8%</i>	6,463 <i>8.5%</i>
Industrial Controls	14,779 <i>13.3%</i>	11,685 <i>12.1%</i>	28,278 <i>13.3%</i>	23,235 <i>12.4%</i>
Components	9,839 <i>14.2%</i>	8,323 <i>14.1%</i>	22,954 <i>16.7%</i>	18,470 <i>16.1%</i>
Medical Devices	1,138 <i>9.7%</i>	- -	3,283 <i>14.4%</i>	- -
Total operating profit	<u>47,441</u> <i>12.3%</i>	<u>41,037</u> <i>12.7%</i>	<u>94,895</u> <i>12.8%</i>	<u>80,442</u> <i>12.7%</i>
Deductions from Operating Profit				
Interest expense	6,382	4,877	12,067	10,497
Stock compensation expense	598	475	2,200	2,487
Corporate expenses and other	4,223	4,337	8,988	8,627
Earnings before Income Taxes	<u>\$ 36,238</u>	<u>\$ 31,348</u>	<u>\$ 71,640</u>	<u>\$ 58,831</u>

MOOG INC.
CONSOLIDATED BALANCE SHEETS
(dollars in thousands)

	March 31, 2007	September 30, 2006
Cash	\$ 46,453	\$ 57,821
Receivables	372,567	333,492
Inventories	328,022	282,720
Other current assets	63,341	54,068
Total current assets	810,383	728,101
Property, plant and equipment	354,933	310,011
Goodwill	503,120	450,971
Other non-current assets	139,441	118,571
Total assets	\$ 1,807,877	\$ 1,607,654
Notes payable	\$ 15,741	\$ 17,119
Current installments of long-term debt	2,109	1,982
Contract loss reserves	16,514	15,089
Other current liabilities	287,152	273,416
Total current liabilities	321,516	307,606
Long-term debt	470,049	367,457
Other long-term liabilities	190,330	169,735
Total liabilities	981,895	844,798
Shareholders' equity	825,982	762,856
Total liabilities and shareholders' equity	\$ 1,807,877	\$ 1,607,654