

MOOG INC.
CONSOLIDATED STATEMENTS OF EARNINGS
(dollars in thousands, except per share data)

	Three Months Ended		Nine Months Ended	
	June 30, 2007	July 1, 2006	June 30, 2007	July 1, 2006
Net sales	\$ 403,789	\$ 333,463	\$ 1,144,684	\$ 965,743
Cost of sales	261,922	224,710	753,646	652,495
Gross profit	141,867	108,753	391,038	313,248
Research and development	28,299	18,190	76,192	47,777
Selling, general and administrative	68,566	53,456	186,061	158,398
Interest	8,348	5,725	20,415	16,222
Other	909	121	985	759
	106,122	77,492	283,653	223,156
Earnings before income taxes	35,745	31,261	107,385	90,092
Income taxes	10,169	10,019	33,258	30,591
Net earnings	\$ 25,576	\$ 21,242	\$ 74,127	\$ 59,501
Net earnings per share				
Basic	\$ 0.60	\$ 0.51	\$ 1.75	\$ 1.48
Diluted	\$ 0.59	\$ 0.50	\$ 1.72	\$ 1.46
Average common shares outstanding				
Basic	42,476,094	41,730,254	42,405,088	40,099,743
Diluted	43,225,110	42,444,350	43,114,907	40,798,377

Note – The Company’s financial statements include thirteen weeks for the three months ended June 30, 2007 and July 1, 2006 and 39 weeks for the nine months ended June 30, 2007 compared to 40 weeks for the nine months ended July 1, 2006.

MOOG INC.
CONSOLIDATED SALES AND OPERATING PROFIT
(dollars in thousands)

	Three Months Ended		Nine Months Ended	
	June 30, 2007	July 1, 2006	June 30, 2007	July 1, 2006
Net Sales				
Aircraft Controls	\$ 149,801	\$ 129,899	\$ 426,294	\$ 384,614
Space and Defense Controls	47,835	36,134	138,700	112,154
Industrial Controls	111,694	99,541	324,757	286,361
Components	72,764	61,251	210,514	175,976
Medical Devices	21,695	6,638	44,419	6,638
Net sales	<u>\$ 403,789</u>	<u>\$ 333,463</u>	<u>\$ 1,144,684</u>	<u>\$ 965,743</u>
Operating Profit and Margins				
Aircraft Controls	\$ 15,825 <i>10.6%</i>	\$ 15,631 <i>12.0%</i>	\$ 43,705 <i>10.3%</i>	\$ 47,905 <i>12.5%</i>
Space and Defense Controls	6,163 <i>12.9%</i>	3,609 <i>10.0%</i>	18,663 <i>13.5%</i>	10,072 <i>9.0%</i>
Industrial Controls	15,395 <i>13.8%</i>	12,006 <i>12.1%</i>	43,673 <i>13.4%</i>	35,241 <i>12.3%</i>
Components	10,877 <i>14.9%</i>	10,065 <i>16.4%</i>	33,831 <i>16.1%</i>	28,535 <i>16.2%</i>
Medical Devices	829 <i>3.8%</i>	(239) <i>(3.6%)</i>	4,112 <i>9.3%</i>	(239) <i>(3.6%)</i>
Total operating profit	<u>49,089</u> <i>12.2%</i>	41,072 <i>12.3%</i>	<u>143,984</u> <i>12.6%</i>	121,514 <i>12.6%</i>
Deductions from Operating Profit				
Interest expense	8,348	5,725	20,415	16,222
Stock compensation expense	530	507	2,730	2,994
Corporate expenses and other	4,466	3,579	13,454	12,206
Earnings before Income Taxes	<u>\$ 35,745</u>	<u>\$ 31,261</u>	<u>\$ 107,385</u>	<u>\$ 90,092</u>

MOOG INC.
CONSOLIDATED BALANCE SHEETS
(dollars in thousands)

	<u>June 30, 2007</u>	<u>September 30, 2006</u>
Cash	\$ 58,706	\$ 57,821
Receivables	398,974	333,492
Inventories	341,488	282,720
Other current assets	58,593	54,068
Total current assets	<u>857,761</u>	<u>728,101</u>
Property, plant and equipment	369,202	310,011
Goodwill	511,105	450,971
Other non-current assets	162,829	118,571
Total assets	<u>\$ 1,900,897</u>	<u>\$ 1,607,654</u>
Notes payable	\$ 6,483	\$ 17,119
Current installments of long-term debt	4,850	1,982
Contract loss reserves	14,282	15,089
Other current liabilities	288,119	273,416
Total current liabilities	<u>313,734</u>	<u>307,606</u>
Long-term debt	536,456	367,457
Other long-term liabilities	193,489	169,735
Total liabilities	<u>1,043,679</u>	<u>844,798</u>
Shareholders' equity	857,218	762,856
Total liabilities and shareholders' equity	<u>\$ 1,900,897</u>	<u>\$ 1,607,654</u>