

**MOOG INC.**  
**CONSOLIDATED STATEMENTS OF EARNINGS**  
(dollars in thousands, except per share data)

	<b>Three Months Ended</b>		<b>Twelve Months Ended</b>	
	<b>September 27, 2008</b>	September 29, 2007	<b>September 27, 2008</b>	September 29, 2007
Net sales	<b>\$ 490,846</b>	\$ 413,415	<b>\$ 1,902,666</b>	\$ 1,558,099
Cost of sales	<b>337,388</b>	275,206	<b>1,293,452</b>	1,028,852
Gross profit	<b>153,458</b>	138,209	<b>609,214</b>	529,247
Research and development	<b>28,913</b>	26,411	<b>109,599</b>	102,603
Selling, general and administrative	<b>75,302</b>	66,112	<b>294,936</b>	252,173
Interest	<b>9,683</b>	9,123	<b>37,739</b>	29,538
Other	<b>651</b>	197	<b>(1,095)</b>	1,182
	<b>114,549</b>	101,843	<b>441,179</b>	385,496
Earnings before income taxes	<b>38,909</b>	36,366	<b>168,035</b>	143,751
Income taxes	<b>7,255</b>	9,557	<b>48,967</b>	42,815
Net earnings	<b>\$ 31,654</b>	\$ 26,809	<b>\$ 119,068</b>	\$ 100,936
Net earnings per share				
Basic	<b>\$ .74</b>	\$ .63	<b>\$ 2.79</b>	\$ 2.38
Diluted	<b>\$ .73</b>	\$ .62	<b>\$ 2.75</b>	\$ 2.34
Average common shares outstanding				
Basic	<b>42,684,157</b>	42,503,581	<b>42,604,268</b>	42,429,711
Diluted	<b>43,277,694</b>	43,253,204	<b>43,256,888</b>	43,149,481

**MOOG INC.**  
**CONSOLIDATED SALES AND OPERATING PROFIT**  
(dollars in thousands)

	<b>Three Months Ended</b>		<b>Twelve Months Ended</b>	
	<b>September 27, 2008</b>	September 29, 2007	<b>September 27, 2008</b>	September 29, 2007
<b>Net Sales</b>				
Aircraft Controls	\$ 176,349	\$ 160,264	\$ 672,930	\$ 586,558
Space and Defense Controls	62,377	46,037	253,266	184,737
Industrial Systems	136,335	110,916	532,098	435,673
Components	89,837	72,768	340,941	283,282
Medical Devices	25,948	23,430	103,431	67,849
Net sales	<u>\$ 490,846</u>	<u>\$ 413,415</u>	<u>\$ 1,902,666</u>	<u>\$ 1,558,099</u>
<b>Operating Profit and Margins</b>				
Aircraft Controls	\$ 13,449 7.6%	\$ 17,493 10.9%	\$ 54,979 8.2%	\$ 61,198 10.4%
Space and Defense Controls	5,963 9.6%	5,548 12.1%	29,261 11.6%	24,211 13.1%
Industrial Systems	16,708 12.3%	13,797 12.4%	73,467 13.8%	57,470 13.2%
Components	16,073 17.9%	10,699 14.7%	60,644 17.8%	44,530 15.7%
Medical Devices	2,148 8.3%	2,819 12.0%	9,062 8.8%	6,931 10.2%
Total operating profit	<u>54,341 11.1%</u>	<u>50,356 12.2%</u>	<u>227,413 12.0%</u>	<u>194,340 12.5%</u>
<b>Deductions from Operating Profit</b>				
Interest expense	9,683	9,123	37,739	29,538
Equity-based compensation expense	857	569	4,551	3,299
Corporate expenses and other	4,892	4,298	17,088	17,752
<b>Earnings before Income Taxes</b>	<u>\$ 38,909</u>	<u>\$ 36,366</u>	<u>\$ 168,035</u>	<u>\$ 143,751</u>

**MOOG INC.**  
**CONSOLIDATED BALANCE SHEETS**  
(dollars in thousands)

	<u>September 27, 2008</u>	<u>September 29, 2007</u>
Cash	\$ 86,814	\$ 83,856
Receivables	517,361	431,978
Inventories	408,295	359,250
Other current assets	77,915	61,767
Total current assets	<u>1,090,385</u>	<u>936,851</u>
Property, plant and equipment	428,120	386,813
Goodwill and intangible assets	635,490	620,349
Other non-current assets	73,252	62,166
Total assets	<u><u>\$ 2,227,247</u></u>	<u><u>\$ 2,006,179</u></u>
Notes payable	\$ 7,579	\$ 3,354
Current installments of long-term debt	1,487	2,537
Contract loss reserves	20,536	12,362
Other current liabilities	347,491	301,975
Total current liabilities	<u>377,093</u>	<u>320,228</u>
Long-term debt	661,994	611,633
Other long-term liabilities	193,750	197,106
Total liabilities	<u>1,232,837</u>	<u>1,128,967</u>
Shareholders' equity	994,410	877,212
Total liabilities and shareholders' equity	<u><u>\$ 2,227,247</u></u>	<u><u>\$ 2,006,179</u></u>