

**MOOG INC.**  
**CONSOLIDATED STATEMENTS OF EARNINGS**  
(dollars in thousands, except per share data)

	<b>Three Months Ended</b>		<b>Twelve Months Ended</b>	
	<b>September 29, 2007</b>	September 30, 2006	<b>September 29, 2007</b>	September 30, 2006
Net sales	\$ 413,415	\$ 340,751	\$ 1,558,099	\$ 1,306,494
Cost of sales	275,206	228,249	1,028,852	880,744
Gross profit	<u>138,209</u>	<u>112,502</u>	<u>529,247</u>	<u>425,750</u>
Research and development	26,411	21,109	102,603	68,886
Selling, general and administrative	66,112	55,259	252,173	213,657
Interest	9,123	5,639	29,538	21,861
Other	197	438	1,182	1,197
	<u>101,843</u>	<u>82,445</u>	<u>385,496</u>	<u>305,601</u>
Earnings before income taxes	36,366	30,057	143,751	120,149
Income taxes	9,557	8,212	42,815	38,803
Net earnings	<u>\$ 26,809</u>	<u>\$ 21,845</u>	<u>\$ 100,936</u>	<u>\$ 81,346</u>
Net earnings per share				
Basic	<u>\$ 0.63</u>	<u>\$ 0.52</u>	<u>\$ 2.38</u>	<u>\$ 2.01</u>
Diluted	<u>\$ 0.62</u>	<u>\$ 0.51</u>	<u>\$ 2.34</u>	<u>\$ 1.97</u>
Average common shares outstanding				
Basic	<u>42,503,581</u>	41,970,944	<u>42,429,711</u>	40,558,717
Diluted	<u>43,253,204</u>	<u>42,630,187</u>	<u>43,149,481</u>	<u>41,247,689</u>

Note – The Company’s financial statements include thirteen weeks for the three months ended September 29, 2007 and September 30, 2006 and 52 weeks for the year ended September 29, 2007 compared to 53 weeks for the year ended September 30, 2006.

**MOOG INC.**  
**CONSOLIDATED SALES AND OPERATING PROFIT**  
(dollars in thousands)

	Three Months Ended		Twelve Months Ended	
	September 29, 2007	September 30, 2006	September 29, 2007	September 30, 2006
<b>Net Sales</b>				
Aircraft Controls	\$ 160,264	\$ 142,636	\$ 586,558	\$ 527,250
Space and Defense Controls	46,037	35,807	184,737	147,961
Industrial Controls	110,916	94,350	435,673	380,711
Components	72,768	61,602	283,282	237,578
Medical Devices	23,430	6,356	67,849	12,994
Net sales	<u>\$ 413,415</u>	<u>\$ 340,751</u>	<u>\$ 1,558,099</u>	<u>\$ 1,306,494</u>
<b>Operating Profit and Margins</b>				
Aircraft Controls	\$ 17,493 10.9%	\$ 18,768 13.2%	\$ 61,198 10.4%	\$ 66,673 12.6%
Space and Defense Controls	5,548 12.1%	3,200 8.9%	24,211 13.1%	13,272 9.0%
Industrial Controls	13,797 12.4%	9,814 10.4%	57,470 13.2%	45,055 11.8%
Components	10,699 14.7%	8,334 13.5%	44,530 15.7%	36,869 15.5%
Medical Devices	2,819 12.0%	31 .5%	6,931 10.2%	(208) (1.6%)
Total operating profit	<u>50,356</u> 12.2%	<u>40,147</u> 11.8%	<u>194,340</u> 12.5%	<u>161,661</u> 12.4%
<b>Deductions from Operating Profit</b>				
Interest expense	9,123	5,639	29,538	21,861
Stock compensation expense	569	488	3,299	3,482
Corporate expenses and other	4,298	3,963	17,752	16,169
<b>Earnings before Income Taxes</b>	<u>\$ 36,366</u>	<u>\$ 30,057</u>	<u>\$ 143,751</u>	<u>\$ 120,149</u>

**MOOG INC.**  
**CONSOLIDATED BALANCE SHEETS**  
(dollars in thousands)

	<b>September 29, 2007</b>	September 30, 2006
Cash	\$ 83,856	\$ 57,821
Receivables	431,978	333,492
Inventories	359,250	282,720
Other current assets	61,767	54,068
Total current assets	936,851	728,101
Property, plant and equipment	386,813	310,011
Goodwill and intangible assets	620,349	500,893
Other non-current assets	62,166	68,649
Total assets	\$ 2,006,179	\$ 1,607,654
Notes payable	\$ 3,354	\$ 17,119
Current installments of long-term debt	2,537	1,982
Contract loss reserves	12,362	15,089
Other current liabilities	301,975	273,416
Total current liabilities	320,228	307,606
Long-term debt	611,633	367,457
Other long-term liabilities	197,106	169,735
Total liabilities	1,128,967	844,798
Shareholders' equity	877,212	762,856
Total liabilities and shareholders' equity	\$ 2,006,179	\$ 1,607,654